

# D Y M O C K S G R O U P

## **Dymocks announces sale of Patons Macadamia**

The Dymocks Group has announced the sale of Australian confectionery manufacturer Patons Macadamia, part of the Dymocks Group of Companies.

The Dymocks Group bought Patons Macadamia in 2010 and successfully expanded the business, acquiring exclusive rights to distribute the Suncoast Gold retail brand in 2012 and acquiring The Gourmet Nut Company in 2015.

Dymocks Group has made the decision to sell Patons to focus on its core areas of business; namely retail, property, farming and its new education business.

Patons has been purchased by its Managing Director, Ray Rust who has been running the business since 2017. John Forsyth, Chairman, Dymocks Group said, “Ray Rust has significant experience in the nut and confectionery industry and has a strong vision for the brand. His commitment to growth and achieving brand presence makes him the natural successor as business owner. Having worked with Ray for the past three years, I am confident we are leaving the business under capable leadership. I wish him and his team all the best.”

The Dymocks Group is a privately owned company and owner of the iconic Dymocks Book business which has been trading continuously since 1879 and own a significant commercial property portfolio in Brisbane, Melbourne and Sydney.

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